



# St. Philip Benizi Church Annual Financial Report

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July 2010—June 2011

October 9, 2011

## Pastor's Message

Dear Parishioners,

As your Pastor I have always been committed to enriching the values and importance of celebrating the Holy Eucharist and in trying to bring our parish community together to be closer to God through good financial stewardship. Contrary to what others may think, financial stewardship is not all about money. It is also about time, talent, and faith.

When we talk about time it is not just a matter of hours or days in terms of volunteering, it is not the hours that we spend every weekend to hear Mass. Rather time is a commitment on one's part to be there for the Lord in serving His needs for our community. Time is a commitment coming from the heart and not a sense of fulfilling obligations or requirements. Talent is the God given gift to you to discharge with the best of your

ability so that you and your loved ones may reap the fruits of your talents and also to be able to share with your fellow men and offer it back to our Lord. And faith is simply putting our complete trust in the Lord that when there is nothing else we can do, He will make a way.

This past year, we have seen the number of parishioner volunteers drop in a number of our ministries. For the most part, age and health issues have been a factor in this decline. While our needs for time and talent are great, few answer the call. This is a wonderful way of giving back to the Lord what He has provided for us.

Last year we said that we would be focusing on parish leadership. We made some good inroads with this. The parish program on Disciples on Mission has been a success that parishioners are now thirsting for this kind of

spiritual programs. They have begun to work on new ones. The parish pastoral council and parish leadership group have been more focused in their commitment to be of service to the parish.

Of great significance this past year is the ordination of five of our parishioners as Deacons. They will greatly help in our weekend liturgy and in the changes being instituted with the Roman Missal III.

We have also enhanced our church environment settings to bring more meaning to the various liturgical celebrations. Everything that we see now in the church that bring color and life to the celebration of the Holy Eucharist have been given by volunteers not only in time and talent but also treasure.

No financial report is of any...  
(continued on page 4)

## Report from the Finance Council Chair

Dear Brothers & Sisters,

Once again we are at a point in our parish life where our stewardship role of being transparent with the treasures you have entrusted to us is being reported. To most people, talking or reading about numbers or finances is a very uncomfortable situation. We at the finance council feel the same way but unfortunately we have to do this 9 months out of the year.

On page 2 of this annual report you will see the financial summaries of where our funds were derived from and where these same funds were spent on. Our total revenues for the year was \$1,350,710. Of this, 54% was from Ordinary Income that comprises of regular Sunday collections and church services; 41% coming from Other Income representing debt reduction, PSA rebates, fiesta earnings and other temporarily restricted donations. The remaining 5% comes from fess collected by the Faith Formation school. (Continued on page 2)

How the House of God compares to your Household income and expenses.

<b>HOUSE OF GOD</b>	<b>YOUR HOUSEHOLD</b>
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**INCOME**

Offertory Giving	Primary income of
Apostolic	Overtime/ Tax refunds
Other	Secondary income or

**EXPENSES**

Salaries & Benefits	Car payments, clothing, insurance, entertainment, medical & life insurances
Administrative	Household expenses—utilities, car insurance & repairs, groceries
Apostolic	Educational expenses
Capital	Taxes, donations, mortgage or rent payment



First Communion—Annunciation School

We continue to support our school through your generosity. For this period we gave a total of \$68,900.

**Our Major Sources of Income**



**OFFERTORY GIVING**— This is our main source of income through each and every one's sacrifices. For the fiscal year from July 2010—June 2011, contributions totaled \$677,945. This reflects a drop of 1% from the previous year.

Our **PSA Rebates** from July 2010—June 2011 totaled \$71,478.



Rebates for the same period last year was \$59,902.

**Annual Fiesta**—Our total revenue from the June 2011 fiesta was \$141,850 while the June 2010 fiesta brought in \$131,340. This was an increase of 8%.



**DEBT REDUCTION**— You continue to give to this every month to reduce our building loan with the Diocese. Your total donations amounted to \$108,656.00 compared to \$105,963.00 last year.

**CHURCH SERVICES**—This is income from Church baptisms, weddings, funerals, daily Mass Stipends, Faith Formation school, etc. Total income was \$121,824.00 compared to last year of \$124,084.00.

**OTHER INCOME**—This is income from investment earnings on Diocesan savings accounts, expenses reimbursed



by parishioners, for a total of \$12,594.00.



**St. Philip Benzi Catholic Church**

**Profit & Loss FY 2010—2011  
July 2010—June 2011**

<b>INCOME</b>	
Ordinary Income	\$728,848.94
Apostolate Income	\$61,484.87
Other Income	\$560,376.38
<b>Total Income</b>	<b>\$1,350,710.19</b>

<b>EXPENSES</b>	
Parish Admin	\$831,185.22
Apostolic	\$210,916.20
Debt, Parish Assessment & Others	\$525,505.44
<b>Total Expenses</b>	<b>\$1,567,606.86</b>
Net Operating Income before depreciation	\$29,174.70
Depreciation Expenses	\$246,071.37
<b>Net Income</b>	<b>(\$216,896.67)</b>

**Report from the Finance Council Chair (continued from front page)**

On the expense side of the ledger, we spent \$1,567,607 with the majority of 53% on administrative expenses consisting of salaries and benefits, costs of running the parish office and rectory and the various facilities in the parish campus. We spent 36% for interest on our loan, depreciation expenses, Diocesan assessments, and expenses for the designated restricted donations. Finally we spent 13% to subsidize and support our schools in the campus.

On a different front, much is being said (Continued on page 3)

## The Office of Stewardship

The St. Philip Benizi Office of Stewardship has been established by Fr. David D. Gallegos, OSM to assist in focusing on the faith, time, talent, and treasure of the parish. The office will be part of the parish staff but is going to be managed by parishioner volunteers. George and Debbie Kamer and Norma Ramos have accepted the tough roles of managing this new office. It's primary responsibility is to harness the major revenue streams of the parish for offertory giving, PSA Rebate Program, the Debt Reduction Program, and the various fund raising activities of the various ministries. All three have extensive financial backgrounds but their hearts are into moving the parish from 'rising from the ashes' to 'growing in one body and one spirit'. They have a very tough challenge ahead of them - the economic condition that directly affects our parishioners in terms of jobs lost, foreclosures; the dwindling number of parishioners who come to Mass; our debt loan; the need to subsidize our parish schools (Annunciation and Faith Formation); the need to construct the permanent parish office; and the fragile pastoral parish staff we have. All these will have to be addressed by them and yet will have to be balanced with what is the reality of the true time, talent, and treasure of our parishioners.

The parish stewards will be announcing shortly their vision, plans, and direction for our Parish Stewardship programs. We ask that when you see any of them to offer a helping hand or to just say thank you for the work they are doing in the service of our Lord.

### Meet the Staff of the Office of Stewardship



Debbie Kamer



George Kamer



Norma Ramos

## Our New Deacons



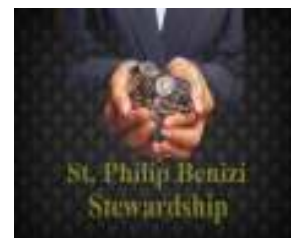
Deacon Jose Chavez  
 Deacon Chuck Doidge  
 Deacon Richard Doubledee  
 Deacon Philip Hardjadinata  
 Deacon Tony Luna

### Report from the Finance Council Chair (continued from page 2)

..now to share with you the true state of our parish. We are currently working with the Pastoral committee to draw up a financial vision for our parish that will give us a roadmap of where we want to be within the next few years. This is a long process as there are a number of significant milestones in this vision that we know will need to happen but discerned to a level of understanding that can be communicated effectively to all of us so that we can all share in the wisdom of making and realizing the vision set forth. This is a call for your commitment to help your parish leadership in any which way you can to build our community into a more vibrant relationships where we are singing and praying together. This is a call for your dedication to be of service to your parish—for your time and your talents. Our financial health will best be judged when we get past the major hurdles that tie us to having to devote our financial resources to external forces rather than devoting them to benefit the spiritual needs of our parishioners. To achieve this, we do need your help.

We wish to thank you for your continued devotional financial support for our parish. May God bless you.

Jerry Thibodeau, Chairperson *Jerry Thibodeau*



**PASTORAL  
COUNCIL**

**FR. DAVID GALLEGOS**

**DEACON RICHARD  
DOUBLEDEE**

**DEACON RICHARD  
GLAUDINI**

**DEACON PHILIP  
HARDJADINATA**

**DEACON TONY LUNA**

**LINDA CASTORENA**

**JIM DUNCAN**

**FRANCISCO & JAZMIN  
GARCIA**

**MARIANNE GLAUDINI**

**ERNIE & TRUDIE HESS**

**DAVE MOYNAHAN**

**WIDYA NOTO**

**NORMA RAMOS**

**FINANCE COUNCIL**

**FR. DAVID GALLEGOS**

**JERRY THIBODEAU**

**SHARON HOLLIS**

**RAY DICKEY**

**FRANCISCO FRANCO**

**TED JOHNSON**

**MICHAEL NUNEZ**

**SONIA VALADEZ**

**JOLENE ZEROSKI**

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[www.benizi.us](http://www.benizi.us)**

**BALANCE SHEET FOR JULY 2010—JUNE 2011**

Cash in Bank and Ministry Funds (1)	\$40,135.12
Investments held at Diocese & Prepaid Expenses (2)	\$206,054.65
Fixed Assets net of depreciation	\$4,934,625.04
<b>TOTAL ASSETS</b>	<b>\$5,180,814.81</b>
Accounts Payable	\$2,379.59
Accrued Employee Benefits	\$35,647.17
Church Building Loan (3)	\$1,076,136.47
Unrestricted Fund Balances	\$3,880,789.24
Restricted Fund Balances	\$185,862.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$5,180,814.81</b>

- (1) This includes the Indonesian Community's ministry funds. All other ministry funds are part of the parish's general checking account but segregated in the parish ledger.
- (2) Investments are held in three separate accounts with the Diocese—a general savings, Church shrines savings, a building fund savings, and a permanent Endowment Fund.
- (3) Current loan terms with the Diocese calls for an interest only loan at 6% APR.

**Pastor's Message** (continued from front page)

value if we did not share with you information that would impact our parish in the coming months and years. With the precarious economy that we are in, our main concern is our housing costs. Just like everyone else, we too have a building loan to worry about. Our collections have dropped and have forced us to negotiate an interest only payment loan with the Diocese. It will now take us longer to retire our building loan. Our parish office has in the last two years suffered numerous leaks and internal damages that we need a new roof. This is complicated by the fact that we need to build permanent new offices. Registrations in our Faith Formation and Annunciation schools have been lower than expected but the cost of maintaining them continue to soar. Our church was built to accommodate 1,000 persons and yet attendance at Masses have been gradually going down.

I share these major concerns with you because I know that if we all are of one body and one spirit, we can overcome these. We can come together as a community to help solve these issues that will allow us to show to everyone that we can be truly parishioners for others.

I continue to pray for all of you and ask the Holy Spirit to continue shining upon all of us.

In Christ,

*Fr. David D. Gallegos, OSM*



The above announcements are some of the graphic samples of what the weekly SPBNews send out. It is an electronic supplement of the weekly bulletin and contains other information for parishioners.

To subscribe to this free electronic news, send an email to [spbnews@benizi.us](mailto:spbnews@benizi.us).